



PHYSICIAN ASSISTANT LOAN

UMDNJ and Sallie Mae are proud to provide a “customized private loan” for Physician Assistant students.

Below are some of the highlights and information on the Physician Assistant Loan.

- Easier than ever online credit pre-approval and application with electronic signature

www.umdj.edu/studentfinancialaid/app_process/online_app.htm



- Highly Competitive Interest Rate
- 0% disbursement fees for all credit tiers
- Lowest pricing available with Co-signer option.

Two Creditworthy Borrowers (Borrower & Co-signer)

One Creditworthy Borrower

Credit	Interest Rate	Disbursement Fee	Repayment Fee	Interest Rate	Disbursement Fee	Repayment Fee
Excellent	Prime minus 0.5%	0%	0%	Prime plus 0%	0%	0%
Good	Prime minus 0.5%		0%	Prime plus 0%		0%
Fair	Prime plus 6%		3%	Prime plus 6.5%		3%

- No payments while enrolled in school at least half-time
- Six-month grace period before payments are required

Borrower Benefit

- **Direct Repay plan** – authorizing the automatic debit of funds to cover monthly loan payments will result in an *interest rate reduction of ¼ percentage point*

Dedicated toll-free phone line will be available very shortly